

**PRESS RELEASE**

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**BRAEMAR SA OPENS OFFICE IN PANAMA**

In a move that reflects growing activity in the area, Braemar (incorporating The Salvage Association) (“Braemar SA”), a world leading multi-disciplinary Marine Surveying and Technical Consultancy, today announced that it has set up a new office in Panama.

“Panama has always been a strategically important location, and of course the expansion of the Panama Canal is set to change world trade patterns and open up the area to new markets,” says Richard Gayton, Regional Director, Americas.

“Panama serves as a hub airport for multiple south and Central American destinations. This new office will therefore greatly enhance our ability to provide a quality service both locally within Panama and throughout Central and South America.

“Braemar SA offers a broad range of technical and in-depth expert services to the maritime industry. In addition to our traditional Hull & Machinery damage surveys we have also successfully further developed our scope of services to include a broad range of expert marine consultancy services and also expansion of our project cargo warranty capacity.

“This new office complements the tremendous business growth we have seen throughout the Americas, with our offices in New York, Miami, New Orleans, Houston, Seattle, Montreal, Rio and a planned office in Toronto, providing our clients with a fast, mainly local response.

The Panama office is manned by staff surveyor, Elonys Lopez Cedeño, a Chief Engineer with Superintendency, Class surveying and extensive marine casualty experience, as well as experience carrying out loss prevention assignments and project cargo warranty inspections. Mr Lopez is fluent in both English and Spanish, and further details are available at <http://www.braemarsa.com/offices-contacts/surveyors-by-location/new-york/panama/>

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**Notes to Editors**

Braemar SA (Braemar (Incorporating The Salvage Association)) is part of the Braemar Shipping Services group of companies operating within the Technical Services division.

Other Technical Services companies include:

- Braemar Adjusting
- Braemar Engineering
- Braemar Offshore
- Braemar SA

Braemar Shipping Services itself comprises the following divisions;

- Technical Services
- Shipbroking
- Environmental
- Port Agency & Logistics